

BHAI JAITAAJEE FOUNDATION (INDIA) TRUST

BALANCE SHEET AS AT 31ST MARCH 2024

Davinder S. Jaaj & Co., Chartered Accountants

DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

Office : SCO 18, IInd Floor, Sector 17-E, Chandigarh - 160 017

Tel. : 91-172-5083700, 2703706 E-mail : jaajco@gmail.com

INDEPENDENT AUDITOR'S REPORT

BHAI JAITAJI FOUNDATION INDIA

We have audited the accompanying financial statements of **BHAI JAITAJI FOUNDATION (INDIA)** which comprise the Balance Sheet as at **March 31, 2024** Income & Expenditure Account and Receipt & Payment Account for the year then ended on that date.

Management's Responsibility

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of BHAI JAITAJI FOUNDATION (INDIA) give a true and fair view in conformity with Accounting Principles generally accepted in India:

1. in case of Balance Sheet of the State of Affairs of BHAI JAITAJI FOUNDATION (INDIA) as at 31st March, 2024,
2. in case of Income & Expenditure account, of the profit for the year ended on that date, and
3. in case of Receipts & Payments, of the inflow and outflow for the year ended on that date.

For Davinder S. Jaaj & Co.
Chartered Accountants
FRN000969N



Gaurav Garg
(Partner)
M. No. 526314
UDIN: 24526314BKBPBL6262

DATE : 05.09.2024
PLACE: CHANDIGARH

BHAI JAITAJI FOUNDATION (INDIA)
BALANCE SHEET AS ON 31ST MARCH, 2024

LIABILITIES	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)	ASSETS	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)
Capital Fund				Fixed Assets	IV		59,28,749.55
Deposit from Trustees		40,00,000.00		Investments	V	14,79,08,320.00	14,79,08,320.00
Reserves	I	16,11,94,830.65	16,51,94,830.65				
Current Liabilities				Current Assets			
Expenses Payable	II	10,31,118.00		Cash at Bank	VI	28,75,386.94	
Other Current Liabilities		1,539.19		Cash in Hand		9,910.85	
Security	III	25,47,120.00	35,79,777.19	Tax Receivable		1,01,226.60	
				Tax Deducted at Source FY 22-23		3,91,267.80	
				Tax Deducted at Source FY 23-24		8,83,046.10	
				Loans and advances	VII	1,06,76,700.00	1,49,37,538.29
TOTAL			16,87,74,607.84	TOTAL			16,87,74,607.84

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO
 CHARTERED ACCOUNTANTS
 FRN: 000969N



GAURAV GARG
 PARTNER
 M. No. 526314
 UDIN - 24526314BKBPBL6262

DATE - 05.09.2024
 PLACE - Chandigarh

FOR BHAI JAITAJI FOUNDATION (INDIA)

For Bhai Jaitajee Foundation India

Rupinder Kaur

Authorized Signatory

Dr. Rupinder Kaur
 TRUSTEE

BHAI JAITAJI FOUNDATION (INDIA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

Expenditure	SCHED ULE	Amount (Rs.)	Income	SCHED ULE	Amount (Rs.)
CHARITABLE EXPENSES			Donation		
BJF Navodya Mission-JNV Entrance Test Prep	VIII	20,37,669.00	- Foreign		-
BJF Head Start 2024	IX	2,90,660.00	- Indian		4,43,90,001.00
BJF Stars 2024	X	96,12,139.15	Interest Income		88,70,572.90
BJF Super Star Programme	XI	5,28,831.00	Interest On Income Tax refund		9,892.10
BJF Stars 2023	XII	19,33,474.35	Round-off		79.47
BJF Stars 2025	XIII	78,64,506.72			
BJF Stars 2026	XIV	46,514.00			
Repeater Batch 2023	XV	3,23,000.00			
Repeater Batch 2024	XVI	11,47,242.00			
		2,37,84,036.22			
GENERAL ADMINISTRATION:					
Audit Fee		30,000.00			
Advertisement Exp		13,000.00			
Administration Exp		46,186.00			
AMC Lift		4,400.00			
Bank Charges		4,348.53			
Alumni Meet Exp		3,95,815.00			
Books and Periodicals		12,960.00			
Depreciation	IV	9,00,478.40			
Documentary Film Exp		3,62,500.00			
Electricity & Water expense		1,37,941.00			
Office Expenses		63,041.00			
Professional Charges		99,800.00			
Website Expense		35,568.17			
Staff Salaries		3,48,750.00			
Fuel expenses		87,319.00			
Festival expenses		1,01,950.00			
		26,44,057.10			
Excess of Income over Expenditure		2,68,42,452.15			
Total		5,32,70,545.47	Total		5,32,70,545.47

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO
 CHARTERED ACCOUNTANTS
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 PARTNER
 M. No. 526314
 UDIN - 24526314BKBPL6262

DATE - 05.09.2024
 PLACE - Chandigarh

FOR BHAI JAITAJI FOUNDATION (INDIA)
 For Bhai Jaitajee Foundation India

Rupinder Kaur
 Authorized Signatory

Dr. Rupinder Kaur
 TRUSTEE