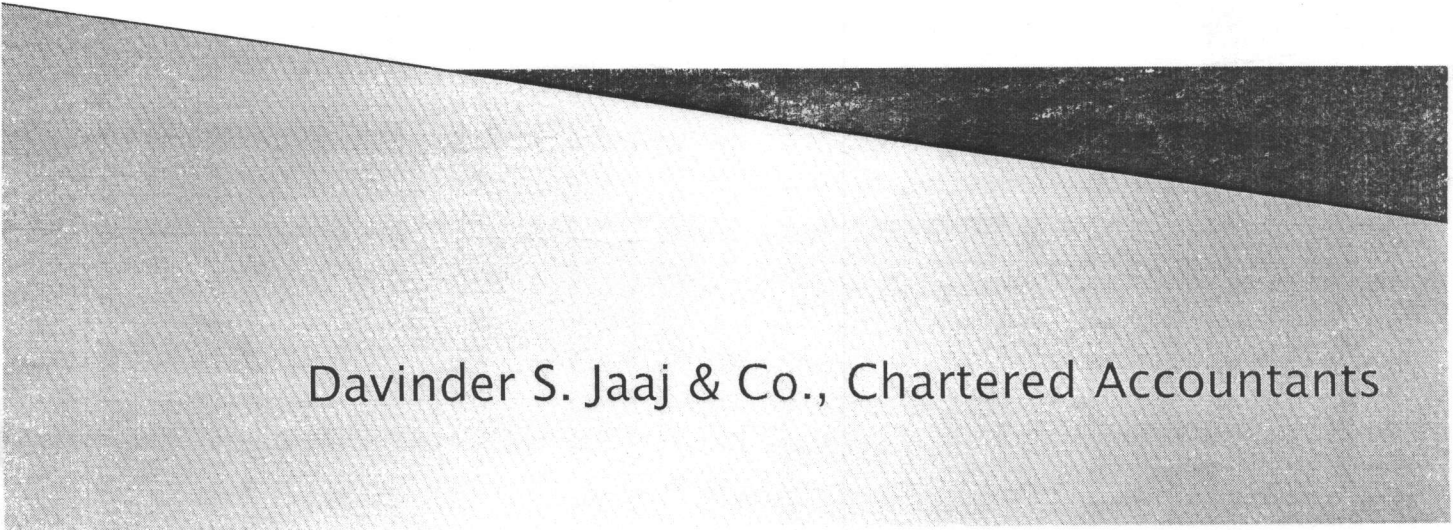


**BHAI JAITAAJEE FOUNDATION  
(INDIA) TRUST**

**BALANCE SHEET  
AS AT 31<sup>ST</sup> MARCH 2022**



Davinder S. Jaaj & Co., Chartered Accountants

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# DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

Office : SCO 18, IInd Floor, Sector 17-E, Chandigarh - 160 017

Tel. : 91-172-5083700, 2703706 E-mail : jaajco@gmail.com

## INDEPENDENT AUDITOR'S REPORT

### BHAI JAITAJI FOUNDATION INDIA

We have audited the accompanying financial statements of **BHAI JAITAJI FOUNDATION (INDIA)** which comprise the Balance Sheet as at **March 31, 2022** Income & Expenditure Account and Receipt & Payment Account for the year then ended on that date.

#### Management's Responsibility

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



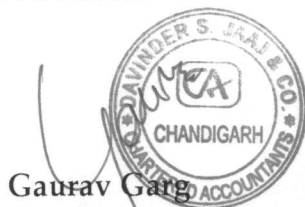
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of BHAI JAITAJI FOUNDATION (INDIA) give a true and fair view in conformity with Accounting Principles generally accepted in India:

1. in case of Balance Sheet of the State of Affairs of BHAI JAITAJI FOUNDATION (INDIA) as at 31st March, 2022,
2. in case of Income & Expenditure account, of the profit for the year ended on that date, and
3. in case of Receipts & Payments, of the inflow and outflow for the year ended on that date.

For Davinder S. Jaaj & Co.  
Chartered Accountants  
FRN000969N



Gaurav Garg  
(Partner)

M. No. 526314

UDIN: 22526314 AVDSZM1655

DATE : 20.09.2022

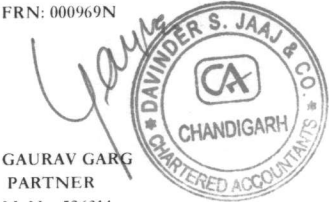
PLACE: CHANDIGARH

BHAI JAITAJI FOUNDATION (INDIA)  
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)	ASSETS	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)
Capital Fund	I	4,000,000.00	54,186,782.13	Fixed Assets	IV		6,593,702.19
Deposit from Trustees		50,186,782.13		Investments	V	33,928,057.01	33,928,057.01
Reserves	II		1,794,137.00	Current Assets	VI		
Current Liabilities		414,580.00		Cash at Bank		1,994,665.68	
Expenses Payable	III	2,950.00		Cash in Hand	VII	29,675.85	
Sundry Creditors		1,376,607.00		Tax Deducted at Source FY 19-20		101,226.60	
Security				Tax Deducted at Source FY 20-21		104,773.90	15,459,159.93
				Tax Deducted at Source FY 21-22		152,117.90	
				Loans and advances		13,076,700.00	
TOTAL			55,980,919.13	TOTAL			55,980,919.13

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO  
CHARTERED ACCOUNTANTS  
FRN: 000969N



GAURAV GARG  
PARTNER  
M. No. 526314  
UDIN - 22526314AVDQZM1855

DATE - 20.09.2022  
PLACE - Chandigarh

FOR BHAI JAITAJI FOUNDATION (INDIA)

For Bhai Jaitajee Foundation India

Rupinder Kaur

Dr. Rupinder Kaur  
TRUSTEE



Authorized Signatory

BHAI JAITAJI FOUNDATION (INDIA)  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022


Expenditure	SCHED ULE	Amount (Rs.)	Income	SCHED ULE	Amount (Rs.)
<b>CHARITABLE EXPENSES</b>					
BJF Navodya Mission-JNV Entrance Test Preparation	VIII	307,027.00	Donation		
BJF Head Start 2021	IX	168,919.00	- Foreign		11,801,602.00
BJF Stars 2024	X	69,377.00	- Indian		7,068,340.00
BJF Stars 2021	XI	1,591,131.62	Interest Income		1,556,499.00
BJF Stars 2022	XII	7,361,228.37	Boarding & Lodging		81,000.00
BJF Stars 2023	XIII	5,325,244.75			
Repeater Batch 2021	XIV	6,150.00			
Repeater Batch 2022	XV	357,814.00			
Distance Education Faridkot		12,000.00			
Gharuan School Project		490,734.00			
Teacher Trainee Program		7,192.00			
		15,696,817.74			
<b>GENERAL ADMINISTRATION:</b>					
Audit Fee		24,780.00			
Administration Exp		47,223.00			
AMC Lift		8,800.00			
Bank Charges		8,219.91			
Legal & Professional Fees		54,500.00			
Depreciation	IV	994,484.76			
Electricity & Water expense		85,424.26			
Internet Expenses		3,774.00			
Honorarium		10,000.00			
Office Expenses		40,591.00			
Petrol Expense		132,513.00			
Newspaper & Periodicals		7,617.00			
Repair & Maintenance Expenses		142,268.00			
Professional Charges		27,730.00			
Telephone Expenses		60,216.00			
Website Expense		15,700.00			
Round Off		1.27			
		1,663,842.20			
Excess of Income over Expenditure		3,146,781.06			
<b>Total</b>		<b>20,507,441.00</b>	<b>Total</b>		<b>20,507,441.00</b>

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO  
CHARTERED ACCOUNTANTS  
FRN: 000969N

  
  
GAURAV GARG  
PARTNER  
M. No. 526314  
UDIN 22526314 AVDQZM1855

DATE - 20.09.2022  
PLACE - Chandigarh

FOR BHAI JAITAJI FOUNDATION (INDIA)  
For Bhai Jaitajee Foundation India  
  
Authorized Signatory  
Dr. Rupinder Kaur  
TRUSTEE