

**BHAI JAITAAJEE FOUNDATION
(INDIA) TRUST**

**BALANCE SHEET
AS AT 31ST MARCH 2023**

Davinder S. Jaaj & Co., Chartered Accountants

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DAVINDER S. JAAJ & CO.

CHARTERED ACCOUNTANTS

Office : SCO 18, IInd Floor, Sector 17-E, Chandigarh - 160 017
Tel. : 91-172-5083700, 2703706 E-mail : jaajco@gmail.com

INDEPENDENT AUDITOR'S REPORT

BHAI JAITAJI FOUNDATION INDIA

We have audited the accompanying financial statements of **BHAI JAITAJI FOUNDATION (INDIA)** which comprise the Balance Sheet as at **March 31, 2023** Income & Expenditure Account and Receipt & Payment Account for the year then ended on that date.

Management's Responsibility

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

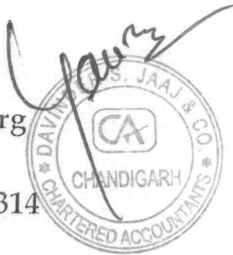
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of BHAI JAITAJI FOUNDATION (INDIA) give a true and fair view in conformity with Accounting Principles generally accepted in India:

1. in case of Balance Sheet of the State of Affairs of BHAI JAITAJI FOUNDATION (INDIA) as at 31st March, 2023,
2. in case of Income & Expenditure account, of the profit for the year ended on that date, and
3. in case of Receipts & Payments, of the inflow and outflow for the year ended on that date.

For Davinder S. Jaaj & Co.
Chartered Accountants
FRN000969N

Gaurav Garg
(Partner)
M. No. 526314
UDIN:



DATE : 25.10.2023
PLACE: CHANDIGARH

BHAI JAITAJI FOUNDATION (INDIA)
BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)	ASSETS	SCHE DULE	Details (Rs.)	AMOUNT (Rs.)
Capital Fund				Fixed Assets	IV		59,87,356.95
Deposit from Trustees		40,00,000.00					
Reserves	I	13,45,01,706.74	13,85,01,706.74	Investments	V	11,64,08,057.66	11,64,08,057.66
Current Liabilities				Current Assets			
Expenses Payable	II	8,09,650.00		Cash at Bank	VI	61,43,156.17	
Sundry Creditors				Cash in Hand		19,228.85	
Other Current Liabilities		23,193.19		Tax Deducted at Source FY 19-20		1,01,226.60	
Security	III	17,70,114.00	26,02,957.19	Tax Deducted at Source FY 21-22		1,52,117.90	
				Tax Deducted at Source FY 22-23		3,91,267.80	
				Loans and advances	VII	1,19,02,252.00	1,87,09,249.32
TOTAL			14,11,04,663.93	TOTAL			14,11,04,663.93

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO
CHARTERED ACCOUNTANTS
FRN: 000969N

FOR BHAI JAITAJI FOUNDATION (INDIA)

For Bhai Jaitajee Foundation India

Rupinder Kaur

Dr. Rupinder Kaur
TRUSTEE

Authorized Signatory

GAURAV GARG
PARTNER
M. No. 526314
UDIN -



DATE - 25.10.2023
PLACE - Chandigarh

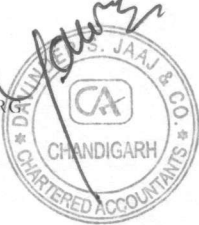
BHAI JAITAJI FOUNDATION (INDIA)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

Expenditure	SCHEDULE	Amount (Rs.)	Income	SCHEDULE	Amount (Rs.)
CHARITABLE EXPENSES					
BJF Navodya Mission-JNV Entrance Test Preparation	VIII	6,66,483.00	Donation		
BJF Head Start 2022	IX	2,67,513.22	- Foreign		6,02,66,102.00
BJF Stars 2024	X	71,83,137.18	- Indian		4,18,39,941.64
BJF Stars 2022	XI	15,88,995.79	Interest Income		41,01,463.10
BJF Stars 2023	XII	97,15,425.28	Boarding & Lodging		17,50,801.00
BJF Stars 2025	XIII	1,21,020.00			
Repeater Batch 2022	XIV	3,82,855.00			
Repeater Batch 2023	XV	11,52,329.50			
		2,10,77,758.97			
GENERAL ADMINISTRATION:					
Audit Fee		30,000.00			
Advertisement Exp		12,861.87			
Administration Exp		2,23,827.75			
AMC Lift		17,500.00			
Bank Charges		21,513.33			
BJF Alumni		3,71,818.50			
BJF Foundation Day Exp		91,287.50			
Books and Periodicals		38,050.00			
Depreciation	IV	9,04,883.24			
Electricity & Water expense		33,763.50			
Office Expenses		29,751.00			
Petrol Expense		1,74,298.00			
Newspaper & Periodicals		3,657.00			
Repair & Maintenance Expenses		1,18,606.00			
Professional Charges		30,960.00			
Staff Salaries		4,15,000.00			
Website Expense		7,500.00			
Software Expenses		59,812.69			
		25,85,090.38			
Excess of Income over Expenditure		8,42,95,458.39			
Total		10,79,58,307.74	Total		10,79,58,307.74

In terms of our report of even date enclosed

For DAVINDER S. JAAJ & CO
CHARTERED ACCOUNTANTS
FRN: 000969N

GAURAV GARG
PARTNER
M. No. 526314
UDIN -



DATE - 25.10.2023
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FOR BHAI JAITAJI FOUNDATION (INDIA)

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Rupinder Kaur

Dr. Rupinder Kaur
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